



THE CORPORATION OF THE TOWNSHIP OF SOUTH-WEST OXFORD
 DEVELOPMENT CHARGE INFORMATION
 BY-LAW 55-2019

This pamphlet summarizes the Development Charge By-Law effective June 18, 2019

The information contained herein is intended only as a guide. Interested parties should review the approved by-law and consult with the Township of South-West Oxford staff to determine the applicable charges that may apply to specific development proposals.

PURPOSE OF DEVELOPMENT CHARGES

Development charges assist in financing capital projects required to meet the increased need for services resulting from growth and development. Development charge funds may only be used for the purpose for which they are collected.

BACKGROUND STUDY

The Development Charges Act, 1997 and Ontario Regulation 82/98 require that, prior to the passing of a by-law a development charges background study be undertaken, with reference to:

- The forecasted amount, type and location of future development
- The average services provided in the Township over the 10year period immediately preceding the preparation of the background study
- Capital cost calculation for each of eligible development charge service
- An examination of the long-term capital and operating costs for the infrastructure required to service the forecasted development.

Watson & Associates Economists Ltd prepared the Development Charges Background Study for the Township dated April 15, 2019. The study served as the basis for the development charge rates approved by the Township of June 18, 2019 through By-Law 55-2019.

DEVELOPMENT CHARGES FOR THE TOWNSHIP OF SOUTH-WEST OXFORD
BY-LAW 55-2019

- Residential development charges (calculated on the number and type of units) are imposed upon all lands within the Township of South-West Oxford.
- The development charge is payable in full upon issuance of a building permit
- The development charges rates set out below are effective June 18, 2019

Development Type	Rates (per unit)	
	June 19, 2019	Apr 1, 2020
Single & Semis	\$3,385	\$3,483
Apartment (2 or more bedrooms)	\$1,805	\$1,857
Apartment (Bachelor & 1 bedroom)	\$1,220	\$1,255
Other Multiples	\$2,128	\$2,190
Non-Residential per m2 Gross Floor Area	\$9.31	\$9.58
Wind Turbine	\$2,939	\$3,024

TERM OF BY-LAW

By-law 55-2019 has a maximum life of 5 years and will remain in force until June 18, 2024 unless repealed sooner.

INDEXING OF DEVELOPMENT CHARGES

The development charges will be adjusted annually on April 1st of each year, without amendment to the by-law, in accordance with the most recent annual change in the Statistics Canada Quarterly, "Construction Price Statistics". (See chart for April 1st rates)

SERVICES COVERED

Development charges have been imposed for the following categories of the Township services in order to pay for the increased capital costs required as a result of increased needs for services arising from development:

- Fire Services
- Roads and Related
- Parks and Recreation
- Administration Studies

EXEMPTIONS

A number of exemptions to the payment of development charges are established under the Development Charges Act, S.O. 1997 and By-law No 55-2019. These include land that is owned and used for the purposes of a board of education, any municipality or Local Board, and places of worship. This by-law shall not be applied to Farm, Industrial buildings, private schools, temporary buildings, affordable housing, temporary dwellings and long-term care home.

UNPAID CHARGES TO BE ADDED TO TAX ROLL

Where a development charge or any part of it remains unpaid after it is payable, the amount unpaid will be added to the tax bill and will be collected in the same manner as taxes.

STATEMENT OF THE TREASURER

The Treasurer is required to produce an annual statement showing detailed information about each reserve fund established to account for development charge revenues.

The statement will document the continuity of each service, opening and closing balances, details of any credit transactions, details of any borrowing from the reserve fund that may have occurred, the amount spent on growth related projects, the portions of each project that is funded from the reserve fund and the portion funded from other sources of funding.

ADDITIONAL INFORMATION

This pamphlet is intended to give an overview of development charges. For more complete information, references must be made to the Development Charges Background Study and the Township's annual development charges statement.

For further information, contact:

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